



FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

23

11TH/12TH
JUNE 2024



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.82	Good
High & Medium	0.76	Good
Leafy	0.86	Less
Semi-Leafy	0.54	Fair
Tippy/Small Leaf	0.84	Good
Premium Flowery	0.05	Good
Off Grade	0.97	Good
Dust	0.47	Fair
Total	5.32	Good

ORDER OF SALE

SALE NO : 23

11TH/12TH JUNE 2024

EX-ESTATE

Mercantile Produce Brokers (Pvt) Ltd

Forbes & Walker Tea Brokers (Pvt) Ltd

Asia Siyaka Commodities PLC

Lanka Commodity Brokers (Pvt) Ltd

Ceylon Tea Brokers PLC

Bartleet Produce Marketing (Pvt) Ltd

John Keells PLC

Eastern Brokers Ltd

LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM

John Keells PLC

Lanka Commodity Brokers (Pvt) Ltd

Ceylon Tea Brokers PLC

Eastern Brokers Ltd

Asia Siyaka Commodities PLC

Bartleet Produce Marketing (Pvt) Ltd

Mercantile Produce Brokers (Pvt) Ltd

Forbes & Walker Tea Brokers (Pvt) Ltd

HIGH & MEDIUM/OFFGRADE /DUST

John Keells PLC

Ceylon Tea Brokers PLC

Bartleet Produce Marketing (Pvt) Ltd

Asia Siyaka Commodities PLC

Lanka Commodity Brokers (Pvt) Ltd

Mercantile Produce Brokers (Pvt) Ltd

Forbes & Walker Tea Brokers (Pvt) Ltd

Eastern Brokers Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 10,236 LOTS TOTALLING 5,322,138 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	787	825,674
Main Sale - High & Medium	1,641	761,337
Low Grown - Leafy	2,053	860,859
Low Grown - Semi Leafy	1,300	545,642
Low Grown - Tippy	1,725	839,650
Premium Flowery	308	49,311
Off Grades	1,916	971,753
Dust	506	467,912
Total	10,236	5,322,138
Re - Prints	862	425,449

SETTLEMENT DATES

14/06/2024 18/06/2024 19/06/2024

10% Payment

Buyers Prompt

Sellers Prompt

Quality

Mostly similar to last.

COMMENTS

A relatively smaller volume of 5.3 M/Kgs was on offer vis-à-vis the 6.2 M/Kgs the previous week. A reasonably stable market for the time of year, perhaps emanating from the lower volumes and a more stable currency.

Ex-Estate offerings were marginally lower to last and totalled 0.83 M/Kgs. There was improved demand.

A selection of Best Western BOP/BOPF's appreciated by Rs. 50-100 per kg following special inquiry, whilst the others were mostly firm. In the Below Best category, a selection of coloury BOP's gained by Rs. 50 per kg and more. Corresponding BOPF's appreciated by Rs. 20-40 per kg, whilst the others sold mostly firm. At the lower end of the market, clean leaf BOP's were irregular, whilst the others continued to sell around last week's levels. Corresponding BOPF's gained by Rs. 20-40 per kg and more. Nuwara Eliyas' were mostly unsold. Uda Pussellawa BOP/BOPF's sold around last week's levels. Uva BOP's were firm and Rs. 20-40 per kg dearer. Corresponding BOPF's - Select invoices were substantially dearer, whilst the others were firm to marginally dearer.

High & Mid Grown CTC teas - BP1's were limited in availability and witnessed an irregular trend in prices. PF1's - Better sorts were Rs. 20-40 per kg lower, whilst the others together with the Low Grown types were mostly firm.

Improved activity from shippers to the CIS, whilst shippers to the UK, Japan and South Africa too were fairly active.

Low Grown comprised of 2.25 M/Kgs. The Leafy category met with less demand, whilst the Semi-Leafy category met with fair demand. However, the Tippy category met with good demand. There was improved activity from shipper to Iran, whilst shippers to the CIS and Türkiye bid selectively.

In the Leafy and Semi-Leafy catalogues, well-made BOP1/OP1's were easier, whilst the balance sold around last levels. Select Best OP/OPA's were firm, whilst the balance declined. PEK's, in general, were firm. Few Select Best PEK1's were firm, whilst the balance eased.

In the Tippy catalogues, FBOP's in general were firm to dearer, whilst the bolder varieties were irregular. Well-made FF1's together with the clean leaf Below Best and clean leaf teas at the bottom appreciated, whilst the balance sold around last levels.

In the Premium catalogues, Very Tippy teas met with good demand and were dearer. Best and Below Best too appreciated to a lesser extent, whilst the balance were firm. The leafier varieties too, in general, were dearer.

CROP AND WEATHER

FOR THE PERIOD 04th - 10th June 2024

Western/Nuwara Eliya Regions



Gloomy weather and sporadic showers were reported in the Western and Nuwara Eliya regions throughout the week. The Department of Meteorology expects heavy showers and windy conditions in the Western Region in the week ahead.

Uva/Udapussellawa Regions



The Uva and Udapussellawa regions reported bright weather throughout the week. Showers are expected in the evening/night in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown



Sporadic showers were reported in the Low Grown Region throughout the week. According to the Department of Meteorology, heavy showers are expected in the Low Grown Region in the week ahead.

Crop

The Nuwara Eliya, Uva and Udapussellawa regions maintained the crop intake, whilst the Western and Low Grown regions reported a decline.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - Select invoices appreciated by Rs. 100 per kg and more following quality, whilst the others where quality was maintained were mostly firm. In the Below Best category too, a few select coloury teas gained by Rs. 50 per kg and more, whilst the others were generally firm. Plainer clean leaf types were irregular, whilst the others were generally firm. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were firm. Uva's were firm and Rs. 20-40 per kg dearer.

BOPF

Best Western's - Select invoices gained by Rs. 50-100 per kg, whilst the others were firm and tended dearer. Teas in the Below Best category gained by Rs. 20-40 per kg, whilst at the lower end prices appreciated by Rs. 20-40 per kg per kg and more. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were firm and marginally dearer. Uva's - A few select invoices gained substantially, whilst the others were generally firm to marginally dearer.

OP/OPA

OP/OPA's, in general, were firm to easier.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were irregularly dearer. Orthodox Leafy PEK's were dearer by Rs. 50 per kg and more at times. PEK1's, in general, were firm to dearer by Rs. 50 per kg. Few select Best Rotovane PEK's gained considerably following special inquiry, whilst the balance sold at last levels. Others and poorer sorts too followed a similar trend.

FBOP/FBOPF1

A limited selection of well-made flavoury FBOP's were irregularly dearer. Well-made Orthodox Leafy FBOP/FF1's were dearer by Rs. 50-100 per kg, whilst teas at the lower end were firm to dearer.

QUOTATIONS LKR

SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun
Best Westerns	1340-1550	1420 - 1600	1300-1480	1300 - 1500	1360-1900	1420 - 1950	1020-1380	1100 - 1340
Below Best Westerns	1100-1260	1140 - 1220	1180-1260	1140 - 1260	960-1340	1050 - 1400	860-1000	950 - 1080
Plainer Westerns	1000	1040 - 1100	1100-1160	1120 -	760-940	800 - 1020	740-840	780 - 920
Nuwara Eliyas	N/A	N/A	1260	N/A	980-1600	880 - 1550	1080	1000 - 1140
Brighter UdaPussellawas	1020	1020 - 1080	1100-1160	1120 - 1180	1000-1750	1200 - 1900	980-1320	1080 - 1320
Other UdaPussellawas	940-1000	980 - 1000	1020-1080	1020 - 1100	760-980	820 - 1180	760-960	760 - 1060
Best Uvas	980-1060	980 - 1040	1100-1200	1140 - 1240	1160-2000	1300 - 2000	1000-1340	1080 - 1440
Other Uvas	N/A	N/A	920	960 - 980	820-1140	850 - 1280	780-980	760 - 1060

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP	Sold around last.
BOPF	Generally firm.
OP/OPA	OP/OPA's, in general, were firm to easier by Rs. 50 per kg.
PEKOE/PEKOE1	PEK's were dearer by Rs. 50 per kg and more at times. PEK1's, in general, were firm to dearer by Rs. 50 per kg.
FBOP/FBOPF1	Well-made FBOP/FF1's together with clean leaf Below Best sorts were dearer by Rs. 50-100 per kg, whilst the others at the lower end were firm to selectively dearer.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun
Good Mediums	1100-1900	1060 - 1900	1160-1200	1080 - 1260	1340-2150	1400 - 2250	1100-1500	1100 - 1400
Other Mediums	720-1080	750 - 870	720-1080	770 - 1040	760-1320	820 - 1380	780-1080	780 - 1080

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Best available were Rs. 20-40 per kg easier, whilst the others were mostly firm.
MEDIUM GROWN	BP1s - Irregular. PF1s - Best available Rs. 20-30 per kg easier, whilst the others were mostly firm.
LOW GROWN	BP1s - Barely steady. PF1s - Firm.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun
High Grown	1160	N/A	1160-1260	1140 - 1220
Medium Grown	1140	N/A	1080-1260	1160 - 1260
Low Grown	N/A	1200 -	1180-1300	1160 - 1380

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

Select Best varieties declined by Rs. 20-40 per kg following quality. Below Best varieties were irregularly dearer. Teas at the bottom end of the market were substantially dearer. Low Grown - Maintained. CTC's - High Grown varieties were dearer by Rs. 20-40 per kg, whilst the balance maintained.

BROKENS

Main Grade reducer varieties in the Best category were firm, whilst the clean leaf varieties appreciated following quality. Below Best varieties were dearer by Rs. 10-30 per kg, whilst the poorer sorts gained substantially.

BOP1A

Main Grade reducer varieties in the Best category were firm to dearer by Rs. 20-40 per kg following quality, whilst the balance gained by Rs. 20 per kg. Below Best together with the poorer varieties were dearer by Rs. 20-30 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun
Better Fannings (Orthodox)	800-1220	830 - 1200	800-1000	820 - 1160	800-940	820 - 940
Better Fannings (CTC)	960-1000	940 - 1000	750-1160	840 - 1100	770-890	800 - 1380
Other Fannings (Orthodox)	700-760	740 - 790	700-760	740 - 790	700-780	750 - 800
Other Fannings (CTC)	N/A	N/A	730-750	740 - 770	710-750	740 - 780
Good Brokens	790-1280	810 - 1300	780-1260	800 - 1260	800-1440	820 - 1750
Other Brokens	710-770	710 - 790	640-760	680 - 780	640-760	680 - 790
Better BOP1As	780-850	810 - 900	780-920	800 - 940	800-1480	820 - 1550
Other BOP1As	730-780	730 - 790	720-760	730 - 780	650-770	710 - 790

DUSTS

DUST1

Select Best Dust1's appreciated by Rs. 50 per kg. The Best Dust1's were firm to dearer by Rs. 40-50 per kg. The Below Best varieties together with the poorer sorts declined by Rs. 40-60 per kg. Low Grown - Best varieties declined substantially by Rs. 80-100 per kg except for a few select invoices which gained on special inquiry. The Below Best varieties together with the poorer sorts were firm.

Best High & Medium Grown CTC's gained by Rs. 20-40 per kg, whilst the Below Best varieties together with the poorer sorts were firm to dearer by a similar margin. Best Low Grown varieties declined by Rs. 40-50 per kg. Below Best and poorer sorts were mostly firm.

DUST

Clean leaf secondaries were dearer by Rs. 20-40 per kg, whilst the poorer sorts followed a similar trend. Best Low Grown varieties appreciated substantially by Rs. 60-80 per kg and more at times, whilst the poorer sorts gained by Rs. 20-40 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun
Better Primary Dust (Orthodox)	1200-1550	1280 - 1850	1000-1180	1000 - 1100	940-1100	1000 - 1500
Better Primary Dust (CTC) P. Dust	1060-1140	1100 - 1220	1000-1200	1080 - 1260	1120-1320	1100 - 1220
Below Best Primary Dust (Orthodox)	1000-1180	1020 - 1260	920-980	870 - 980	820-920	840 - 980
Other Primary Dust (CTC) P. Dust	940-1040	1000 - 1100	740-980	740 - 1060	850-1080	810 - 1080
Other Primary Dust (Orthodox)	790-980	770 - 1000	700-900	750 - 860	730-800	770 - 820
Better Secondary Dust	1040-1200	1060 - 1240	800-880	880 - 940	960-1180	1000 - 1240
Other Secondary Dust	730-1020	770 - 1020	710-800	720 - 860	700-940	740 - 960

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Well-made FBOP's together with the clean leaf Below Best and the clean leaf teas at the bottom appreciated. Balance were firm. However, the bolder varieties were irregular. FBOP1's, in general, were firm to dearer.
BOP	BOP's, in general, were dearer.
BOP1	Select Best BOP1's were easier, whilst the balance were firm.
OP1	Select Best and Best OP1's were easier, whilst the balance were firm.
OP	High-priced OP's maintained, whilst the balance were easier.
OPA	Select Best OPA's were firm, whilst the balance were easier.
PEKOE	PEK's, in general, were firm. Few Select Best PEK1's were firm, whilst the balance were easier.
BOPF	BOPF's were firm on last.
FBOPF/FBOPF1	Very Tippy teas met with good demand and were dearer. Best and Below Best too appreciated to a lesser extent, whilst the balance were firm. The leafier varieties too, in general, were dearer. Well-made FF1's together with the clean leaf Below Best and the clean leaf teas at the bottom appreciated, whilst the balance were irregular following quality.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun	04/05 Jun	11/12 Jun
FBOP 1	1750-2200	1800 - 2300	1650-1750	1650 - 1750	1500-1550	1550 - 1600	1100-1150	1150 - 1200
FBOP	2400-2600	2400 - 2600	1850-1950	1850 - 1950	1650-1700	1650 - 1700	1150-1200	1200 - 1250
BOP 1	2350-3550	2350 - 3200	1950-2300	1950 - 2300	1300-1800	1300 - 1800	900-1280	900 - 1280
BOP	1800-1900	1850 - 1950	1550-1600	1550 - 1650	1250-1300	1300 - 1350	1000-1100	1150 - 1200
BOPF	1450-1750	1450 - 1750	950-1050	950 - 1050	850-900	850 - 900	750-800	750 - 800
FBOPF (TIPPY)/FBOPF SP	6000-7000	6300 - 7200	4500-5000	4800 - 5500	3000-3800	3500 - 4200	1250-1450	1300 - 1550
FBOPF 1	1900-2100	1900 - 2100	1650-1750	1700 - 1800	1350-1400	1400 - 1450	1000-1100	1050 - 1150
FBOPF	1800-2250	1800 - 2250	1550-1600	1600 - 1650	1350-1400	1400 - 1450	1000-1100	1100 - 1200
OP 1	2500-2950	2500 - 3400	2000-2450	2050 - 2450	1500-1950	1600 - 2000	800-1480	800 - 1500
OP	1550-1900	1500 - 1900	1440-1500	1440 - 1480	1260-1420	1280 - 1420	900-1240	900 - 1260
OPA	1440-2100	1440 - 2100	1320-1420	1300 - 1420	1200-1300	1200 - 1280	850-1180	850 - 1180
PEKOE	1480-2200	1500 - 2300	1300-1460	1300 - 1480	1000-1280	1000 - 1280	800-980	800 - 980
PEK 1	1480-2150	1480 - 2150	1360-1460	1360 - 1460	1100-1340	1100 - 1340	800-1080	800 - 1080

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP	@	1900
Hatale	BOPSp		1750
Uplands	BOPF/BOPFSp		1500
Harangalla	BOP1	@	2100
Harangalla	FBOP/FBOP1	@	2250
Harangalla	FBOPF/FBOPF1		2100
Harangalla	OP/OPA		1400
Dartry Valley	OP1		1850
Harangalla	OP1		1850
Craighead	OP1	@	1800
Uplands	PEK/PEK1		1800
Craighead	PEK/PEK1	@	1700
Harangalla	PEK/PEK1	@	1700
Dartry Valley	PEK/PEK1	@	1700
WESTERN HIGH			
Great Western	BOP		1600
Bearwell	BOP		1600
Queensberry	BOPSp	@	1800
Annfield	BOPSp	@	1500
Bearwell	BOPSp	@	1500
Holyrood	BOPSp	@	1440
Great Western	BOPF/BOPFSp		1500
Weddemulla	BOP1		1600
Queensberry	FBOP/FBOP1	@	1950
Glenloch	FBOPF/FBOPF1	@	1800
Bambrakelly	OP/OPA		1340
Bambrakelly	OP1	@	1650
Torrington	OP1	@	1600
Bogahawatte	OP1		1600
Bogahawatte	PEK/PEK1		1550
Great Western	PEK/PEK1	@	1500
Dessford	PEK/PEK1	@	1500
Frotoft Super	PEK/PEK1		1500
Weddemulla	PEK/PEK1		1500
NUWARA ELIYAS			
Kenmare	BOPSp		900
Court Lodge	FBOP/FBOP1	@	1550
Kenmare	FBOP/FBOP1	@	1550
Court Lodge	OP/OPA	@	1140
Kenmare	OP/OPA	@	1140
Lovers Leap	PEK/PEK1		1280
Court Lodge	PEK/PEK1	@	1220
UDAPUSSELLAWAS			
Mooloya	BOP		1080
Luckyland	BOPSP		1020
Liddesdale	BOPF/BOPFSp	@	1180
Mooloya	BOPF/BOPFSp		1180
Blairlomond	BOP1	@	1460

UDAPUSSELLAWAS		
Alma	FBOP/FBOP1	1900
Alma	FBOPF/FBOPF1	1750
Blairlomond	FBOPF/FBOPF1	@ 1700
Delmar	FBOPF/FBOPF1	1700
Alma	OP/OPA	1320
Alma	OP1	1550
Blairlomond	OP1	@ 1240
Alma	PEK/PEK1	1650
LOW GROWNS		
New Panilkanda	BOP	2050
Suduwelipothahena Super	BOP	2050
Ceciliyan	BOP	2000
Pothotuwa	BOP	@ 1950
Kolonna Super	BOP	1950
Galatara	BOP	1950
Kutapitiya Super	BOP	1950
Mulatiyana Hills	BOP	1950
Allen Valley	BOPSp	1950
Hidellana	BOPF	@ 2000
Talangaha	BOPFSp	2000
Sithaka	FBOP	2900
Pothotuwa	FBOP	@ 2500
Hidellana	FBOP	@ 2500
Nilgiri	FBOP	2500
Mulatiyana Hills	FBOP	2500
Karawita	FBOP1	2400
Sithaka	FBOP1	2350
Hidellana	FBOP1	@ 2250
Kings Bru	FBOP1	2250
New Laksakanda	FBOPF	2350
Kiruwanaganga	FBOPF1	@ 2200
Pothotuwa	FBOPF1	@ 2150
Makandura	FBOPF1	2150
Lumbini	FBOPF1	2150
Pothotuwa	BOP1	@ 3200
Sithaka	OP1	3400
Miriswatta	OP	1900
Makandura	OPA	2100
A C U Super	OPA	2050
Green Lanka	OPA	1750
Sunrise	OPA	1750
Muswenna	OPA	@ 1750
Dampahala	OPA	1750
New Panilkanda	OPA	1750
Lumbini	PEK	2300
New Batuwangala	PEK1	2150

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Dickwella	BOP	@	1800
Demodera 'S'	BOPSp		1650
Misty-Uva	BOPSp	@	1600
Uva Samovar	BOPSp	@	1550
Dickwella	BOPF/BOPFSp	@	1750
Demodera 'S'	BOP1	@	2100
Dickwella	FBOP/FBOP1	@	1950
Blossoms Uva Tea	FBOP/FBOP1	@	1950
Ambrosia Uva	FBOP/FBOP1	@	1950
Misty-Uva	FBOP/FBOP1	@	1950
Telbedde	FBOP/FBOP1	@	1950
Sarnia Plaiderie	FBOP/FBOP1		1950
Roseland Uva	FBOP/FBOP1		1950
Misty-Uva	FBOPF/FBOPF1	@	1950
Dickwella	OP/OPA		1360
Misty-Uva	OP/OPA	@	1340
Ury	OP/OPA		1340
Wewessa	OP1		1800
Roseland Uva	OP1		1800
Aruna Passara	PEK/PEK1		1700
UVA HIGH			
Uvakellie	BOP		1700
Ranaya	BOPSp		1750
Nayabedde	BOPF/BOPFSp	@	1240
Kelliebedde	BOPF/BOPFSp	@	1240
Bandaraeliya	BOPF/BOPFSp	@	1200
Mahadowa	BOP1	@	1850
Gonamotawa	FBOP/FBOP1	@	2000
Gonamotawa	FBOPF/FBOPF1	@	1800
Ranaya	FBOPF/FBOPF1		1800
Spring Valley	FBOPF/FBOPF1		1800
Spring Valley	OP/OPA		1440
Ranaya	OP1		1850
Glenanore	OP1	@	1800
Mahadowa	OP1	@	1650

UVA HIGH			
Gonamotawa	PEK/PEK1	@	1480
Ellathota Uva	PEK/PEK1	@	1480
Ranaya	PEK/PEK1		1480
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1220
Ulugedara CTC	PF1		1220
Mount Vernon	BP1	@	860
Mount Vernon CTC	BPS	@	1020
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1260
Donside CTC	BP1		830
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1400
Cecilayan CTC	BP1	@	1200
Ross Feld CTC	BPS		800
PREMIUM FLOWERY			
Alhewana Super	FBOPFSp		7550
New Hopewell	FBOPFSP	@	7400
Mulatiyana Hills	FBOPFSP		7150
New Deniyaya	FBOPFSP	@	7000
Ivy Hills	FBOPFSp		7000
New Batuwangala	FBOPFExSP		6550
Garden Leaf	FBOPFExSP1		7450
Rajjuruwatta Super	FBOPFExSP1		7050
Kamarangapitiya	FBOPFExSP1	@	6850
DUSTS			
Mattakelle	DUST 1		1850
Delta CTC	PD		1260
OFF GRADES			
Great Western	FGS/FGS1		1200
Hingalgoda CTC	PFGS		1380
Liyonta	PFGS	@	1140
Gunawardena	BM	@	1280
Chandrika Estate	BM	@	1240
Suwishka	BP		1750
Chandrika Estate	BOP1A	@	1550

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 03RD - 08TH JUNE 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	146,108	79,834	2,601,259	2,291,565
PUBLIC AUCTION	5,586,586	6,026,784	104,189,974	105,130,576
FORWARD CONTRACTS	49,200	154,240	742,660	1,360,868
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,781,894	6,260,858	107,533,893	108,783,009
BMF EXCLUDED FROM PRIVATE SALE	42,285	92,566	1,034,127	1,081,296

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
29TH MAY 2024	5.18	4.99	6.02	1267.26	953.16	1236.22	4.27	3.28	3.48
05TH JUNE 2024	5.59	6.03	5.08	1258.98	957.09	1182.89	4.24	3.36	3.32

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	298.79	303.19	355.72
STG.PD	379.44	381.69	434.07
EURO	319.30	325.78	371.10
YEN	1.89	2.15	2.61

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 22 04TH/05TH JUNE 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1093.44	815.63	953.90	1116.59	1088.02	892.56	3.68	2.86	2.68	3.65	3.24	3.31
Western High Grown	1161.75	843.75	960.16	1199.12	1275.47	891.46	3.91	2.96	2.70	3.92	3.80	3.30
CTC High Grown	1109.86	790.19	821.34	1127.80	1133.50	750.24	3.74	2.77	2.31	3.69	3.38	2.78
High Grown (Summary)	1138.19	834.52	957.91	1173.43	1220.12	891.80	3.83	2.93	2.69	3.84	3.64	3.30
Uva Medium Grown	1133.05	853.61	1106.36	1155.42	1089.36	952.60	3.81	3.00	3.11	3.78	3.25	3.53
Western Medium Grown	1055.96	824.24	931.29	1089.65	1074.11	816.26	3.55	2.89	2.62	3.57	3.20	3.02
CTC Medium Grown	1010.63	769.13	769.50	974.23	1031.61	669.48	3.40	2.70	2.16	3.19	3.08	2.48
Medium Grown (Summary)	1084.54	833.90	989.56	1111.28	1078.92	858.43	3.65	2.93	2.78	3.64	3.22	3.18
Orthodox Low Grown	1363.16	1050.79	1390.74	1402.77	1360.96	1119.00	4.59	3.69	3.91	4.59	4.06	4.14
CTC Low Grown	1008.89	850.48	952.04	1030.86	992.13	720.45	3.40	2.99	2.67	3.37	2.96	2.67
Low Grown(Summary)	1346.54	1040.78	1367.71	1377.80	1340.50	1091.10	4.53	3.65	3.84	4.51	4.00	4.04
Total	1258.98	957.09	1182.89	1289.24	1272.98	1008.66	4.24	3.36	3.32	4.22	3.80	3.74

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Apr								
Sri Lanka	23.2	25.2	21.5	86.6	84.7	79.7	-1.9	-5
North India	72.4	63.1	62	126.5	132.1	111.2	5.6	-20.9
South India	20.8	18.5	12.5	67.9	59.3	61.5	-8.6	2.2

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Mar								
Bangladesh	1.6	2	1.5	2.1	2.5	1.7	0.4	-0.8
Malawi	7	6.5	7.3	11.8	19.1	20.8	7.3	1.7

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Feb								
Kenya	40.9	32.7	55.4	89.8	87.6	114.4	-2.2	26.8

DETAILS OF AWAITING SALE

SALE NO : 24

Scheduled for 18TH/19TH JUNE 2024

	LOTS	QUANTITY
ExEstate	792	839,816
High & Medium	1,777	822,548
Leafy	2,235	940,446
Semi Leafy	1,448	617,981
Tippy	1,950	940,097
Premium Flowery	363	59,050
OffGrades	2,196	1,122,266
Dust	580	533,148
Total	11,341	5,875,352
RePrint	681	331,212

25/06/2024

Buyers Prompt

26/06/2024

Sellers Prompt

This sale last year
Sale No. 24 | 20TH/ 21ST JUNE 2023

Lots :11,354
Re-print Lots :886
Quantity :6,434,888 kgs
Re-print Quantity :486,073 kgs

LOW GROWN CATALOGUES

Violations Excluded

31/05/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

31/05/2024

HIGH & MEDIUM
Closed

PREMIUM FLOWERY
Closed

OFF GRADES
Closed

NO .OF PKGS
159,316

CTC
9,695 Pkgs - 526,259 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
FW	LC	CTB
AS	CTB	BC
LC	AS	AS
CTB	BC	LC
BC	EB	MB
JK	MB	FW
EB	FW	EB
MB	JK	JK

Approx Selling time of
F&W Catalogues

18TH

JUNE 2024

12.30pm	Main Sale - High & Medium
2.00pm	Low Grown - Semi Leafy Teas
3.30pm	Low Grown - Tippy Teas
5.30pm	Low Grown - Leafy Teas

19TH

JUNE 2024

8.30am	Ex-Estate
9.30am	BOP1A
9.30am	Premium Flowery
9.30am	Off Grades
2.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd	FW - Forbes & Walker Tea Brokers (Pvt) Ltd
LC - Lanka Commodity Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC
EB - Eastern Brokers Ltd	JK - John Keells PLC
CTB - Ceylon Tea Brokers PLC	MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 25

Scheduled for 25TH/26TH JUNE 2024

	LOTS	QUANTITY
ExEstate	687	693,843
High & Medium	1,657	754,269
Leafy	2,026	814,628
Semi Leafy	1,327	537,437
Tippy	1,730	802,785
Premium Flowery	429	65,268
OffGrades	1,977	1,026,352
Dust	495	444,718
Total	10,328	5,139,300
RePrint	562	292,039

02/07/2024

Buyers Prompt

03/07/2024

Sellers Prompt

This sale last year
Sale No. 25 | 27TH/ 28TH JUNE 2023

Lots	:10,453
Re-print Lots	:861
Quantity	:5,768,730 kgs
Re-print Quantity	:487,839 kgs

LOW GROWN CATALOGUES

Violations Excluded

07/06/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

07/06/2024

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
140,968

CTC
9,035 Pkgs - 488,596 kgs

CATALOGUE CLOSURE DETAILS

25/26

JUNE 2024

Sale No. 25

The Ex-Estate catalogue closed on 07th June 2024., excluding violations. The Main Sale catalogues too closed on 07th June 2024., excluding violations.

02/03

JULY 2024

Sale No. 26

The Ex-Estate and Main Sale catalogues are scheduled to close on 13th June 2024.

09/10

JULY 2024

Sale No. 27

The Ex-Estate and Main Sale catalogues are scheduled to close on 20th June 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

10TH/11TH JUNE 2024 (SALE NO. 24)

There was fairly good general demand for the 276,659 packages (18,556,820.50 kilos) available with 45.99% unsold.

MARKETS

Egyptian Packers lent more support with maintained enquiry from Pakistan Packers, Bazaar and Afghanistan. Kazakhstan, other CIS states and UK saw more but selective interest while Yemen and other Middle Eastern countries reduced activity. Sudan and South Sudan were more active with some interest from Russia. Local Packers showed improved support while Iran were quiet. Somalia continued active at the lower end of the market.

OFFERINGS

Leaf Grades - 157,080 packages (10,363,336.50 kilos) - 50.93% unsold.

Dust Grades - 89,640 packages (6,693,704.00 kilos) - 44.09% unsold.

Secondary Grades - 29,939 packages (1,499,780.00 kilos) - 25.79% unsold.

LEAF GRADES (M2)

BP1:

Best - Were firm to USC36 dearer with select lines advancing by USC57 and USC78, some lines however eased by up to USC4.

Brighter - Mostly steady with select invoices appreciating by USC9 and USC21.

Mediums - KTDA mediums saw a few lines absorbed at reserve prices while the majority remained unsold. Plantation mediums met improved competition and gained up to USC40 with select invoices dearer by USC86.

Lower Medium - Ranged between firm to USC16 above last prices with select improved invoices gaining USC43 and USC60 to easier by up to USC21.

Plainer - Varied between USC20 dearer to easier by USC12.

PF1:

Best - Met improved competition and appreciated by up to USC29, a few lines however lost up to USC18.

Brighter - Firm to USC13 dearer.

Mediums - KTDA mediums were steady at previous levels while plantation mediums were irregular varying between firm to USC8 dearer to easier by up to USC26.

Lower Medium - Saw some lines gaining up to USC8 while others lost up to USC14.

Plainer - Irregular with some teas advancing by up to USC20 while others lost up to USC9.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
<i>Best</i>	255 - 362	284 - 376
<i>Good</i>	255 - 266	265 - 313
<i>Good Medium</i>	255 - 276	230 - 302
<i>Medium (KTDA)</i>	250	200 - 271
<i>Medium (Plantations)</i>	122 - 246	117 - 224
<i>Lower Medium</i>	075 - 175	070 - 185
<i>Plainer</i>	038 - 135	042 - 110

DUST GRADES (M1)

PDUST:

Best - Were firm to USC34 above previous levels to easier by up to USC7.

Brighter - Steady at last levels.

Mediums - KTDA mediums held value while plantation mediums appreciated by up to USC14.

Lower Medium - Ranged between firm to USC18 dearer to easier by up to USC5.

Plainer - Were irregular varying between steady to USC14 dearer to easier by a similar margin.

DUST1:

Best - Ranged between USC12 dearer to easier by up to USC6.

Brighter - Were firm to USC12 above last prices.

Mediums - KTDA mediums were steady at previous levels while plantation mediums lost up to USC8 with a few invoices discounted by USC34 and USC54.

Lower Medium - Were irregular and varied between firm to dearer by up to USC6 to easier by up to USC3.

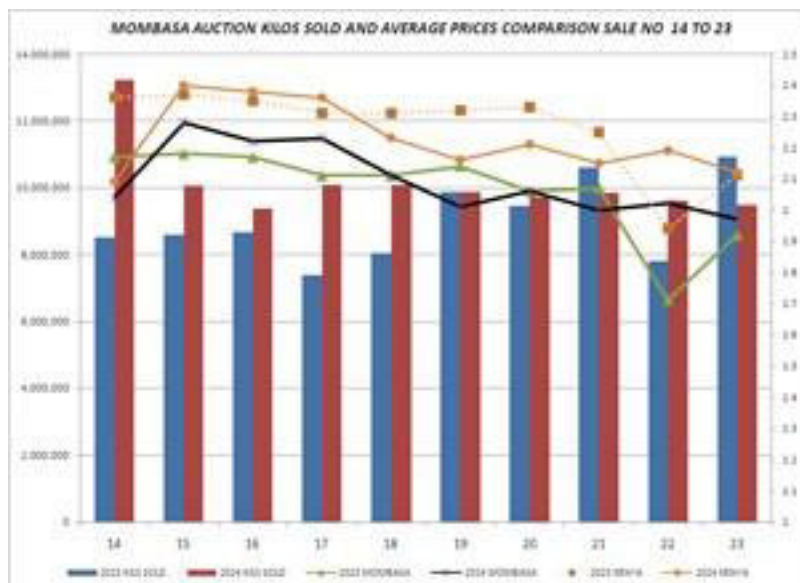
Plainer - Saw some teas advance by up to USC8 while others shed up to USC10.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
<i>Best</i>	270 - 347	270 - 352
<i>Good</i>	270 - 280	270 - 289
<i>Good Medium</i>	270 - 273	270 - 291
<i>Medium (KTDA)</i>	258 - 261	245 - 262
<i>Medium (Plantations)</i>	118 - 194	112 - 206
<i>Lower Medium</i>	108 - 150	100 - 148
<i>Plainer</i>	050 - 120	060- 123

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs held value with PFs firm. Clean well sorted coloury Fannings were steady while similar DUSTs were dearer. Other Fannings were firm with DUSTs selling at last levels. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
Best/Good	160 - 239	202 - 270	070 - 227	110 - 272	-
Good Medium/Medium	-	-	125 - 130	125 - 220	-
Lower Medium	078 - 116	049 - 124	050 - 108	042 - 120	054 - 076
Plainer	048 - 110	035 - 092	040 - 090	050 - 108	035 - 063



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

10TH JUNE 2024 (SALE NO. 07)

CTC LEAF : 21,107 packages of tea on offer once again met with a good demand.

BROKENS: Well made good liquoring Brokens were a strong feature and were fully firm on last. Their Medium varieties met with a good demand and were mostly dearer following competition. Plainer types met with an improved market and prices were slightly dearer. BLF teas met with a fair demand at around last levels. .

FANNINGS: Well made good liquoring Fannings were a good market and sold at around last levels whilst their Mediums were a dearer market following competition. Plain and BLF teas continued to meet with fair demand with some withdrawals.

DUST: 7,161 packages of tea on offer met with good demand. Good liquoring Dusts sold well with Tk.5/- to Tk. 8/- higher than last levels. Medium Dusts had fair demand and sold in line with quality. Plain/BLF Dusts had fair demand with fewer withdrawals than last. Blenders lent good support whilst Loose tea buyers were fairly active.

COMMENTS: There was more widespread demand in this sale and both Blenders and Internal buyers lent good support. All good liquoring Invoices once again met with good competition and prices remained fully firm. .
Dusts sold well.

Our Catalogue: (Sale 7) Avg : Tk 226.31, Sold 86.58% , (Sale 6) Avg : Tk 219.13, Sold 83.63%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.09-2.30	Best	2.05-2.22
Medium	1.97-2.05	Good	1.97-2.05
Small	1.79-1.88	Medium	1.80-1.88
Plain	1.54-1.62	Plain	1.54-1.62
BLF	1.37-1.50	BLF	1.37-1.50

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

06TH JUNE 2024 (SALE NO. 23)

CTC LEAF

DEMAND:

Good demand.

MARKET:

The total CTC leaf teas sold this week was 94.13% (631,538.87kgs) of the total offering of 670,945.95Kgs.

BEST:

Larger, medium & smaller broken sold at barely steady to easier levels. Fanning at the lower end sold easier by Rs 4 whilst select lines at the top end sold dearer on competition.

GOOD:

Larger broken in the lower end saw a price increase of Rs. 3, whilst the top end sold dearer by up to Rs. 8 on competition. Medium grade at the lower end increased substantially whilst the top end sold at firm prices, whilst the smaller broken sold dearer by Rs. 7 to 8. The fanning grade in this category at the lower end saw a steep decline, whilst top end sold steady.

BETTER MEDIUM:

Larger broken sold barely steady to easier, medium & smaller broken sold dearer by Rs. 6 to 10. Fanning at the lower end eased substantially whilst the top end sold steady.

MEDIUM:

Larger broken sold barely steady, Medium broken saw Rs. 4 to 6 dearer prices, whilst smaller broken fetched Rs. 6 to 8 dearer & fanning sold Rs. 3 to 5 dearer, especially the blacker sorts.

PLAINER:

Large & Medium sold dearer by Rs. 3 to 5, larger gain was witnessed on the smaller broken whilst fanning sold dearer by up to Rs. 5.

The Major blender's absorption was at 51.59% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND:

Good demand.

MARKET:

The high grown clean well made whole leaf at the lower end sold firm, at the top eased following quality. Broken grade sold barely steady. Fanning sold at firm prices. Other whole leaves sold firm to dearer on quality, broken grades were barely steady, the lower end declined following quality. Fanning sold at firm to dearer prices.

CTC DUST

DEMAND:

Good demand.

MARKET:

CTC dust offer this week was at 241,735.82kgs of which 224,341.25kgs were sold (92.80%).

BEST:

Bolder dust sold easier at the lower end substantially, whilst others sold barely steady. However, few select invoices especially on the finer dust saw upward price movement on competition.

GOOD:

All sorts sold irregularly around last levels.

BETTER MEDIUM:

All sorts in this category too sold irregularly around last levels.

MEDIUM:

All sorts sold at firm prices.

ORTHODOX DUST

DEMAND:

Good demand.

MARKET:

High grown primary dust continues to sell at irregular prices with select few lines fetching dearer prices on competition. Secondary teas sold at steady prices. Other category primary & secondary dust sold at firm prices.

Courtesy - J.Thomas & Co. Pvt. Ltd.,

TEA MARKETS AROUND THE WORLD

MALAWI AUCTION

12TH JUNE 2024 (SALE NO. 24)

Less and selective demand continued this week at generally firm rates for the 6080 packages on offer.

BP1 sold at 8USC below valuation.

PF1 - Few selected invoices held last week's levels, balance were neglected.

PD/D1 were firm on last where sold.

PF1SC tended firm where sold.

Secondaries sold at irregular rates where sold.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

KOLKATA AUCTION

11TH/12TH JUNE 2024 (SALE NO. 24)

Good demand. Improved liquoring Assams are selling at firm to dearer levels. Remainder are selling at firm levels. Dooars are selling at firm levels. Western India - Active , HUL - Operating , Local - Operating . Based on PAR Catalogue.

Courtesy - Associated Brokers Pvt Ltd

GUWAHATI AUCTION

11TH JUNE 2024 (SALE NO. 24)

Good demand. Good and best Assams selling so far at firm to dearer rates. Remainder yet to be seen. (JT running at 91 %. HUL/ Western India mainstay. Internal operating. TCPL/ Exporters silent so far.

Courtesy - ASSOCIATED BROKERS PVT. LTD.

COCHIN AUCTION

11TH JUNE 2024 (SALE NO. 24)

CTC DUST

DEMAND: STRONG (94% SOLD)

MARKET: Good liquoring teas barely steady to tending easier by re.1/- to rs.2/- and sometimes more especially high priced teas. Medium and plainer teas firm to dearer following quality.

BUYING PATTERN : AVT active and absorbed more quantity compared to last week. Devgiri tea & produce lent useful support, but confined to srd grade only. Improved demand noticed from major packeteers (hul & tcpl). Fair demand was forth coming from kerala loose tea traders and upcountry buyers. Kerala state civil supplies, eastea chai and peria peak food products operated. Exporters confined to bottom of the market and covered nominal quantity. Indcoserve did not operate. Blenders together absorbed 57% of the total ctc quantity sold.

ORTHODOX DUST

DEMAND: Better (100% sold)

MARKET: Higher by rs.3/- to rs.5/- and more.

BUYING PATTERN: Exporters and upcountry buyers active.

Courtesy - FORBES, EWART & FIGGIS PVT. LTD

TEA SALE ARRANGEMENTS FOR THE THIRD QUARTER OF 2024

JULY/AUGUST/SEPTEMBER

Sale No.	Date of Sale	Catalogue Closing Dates Ex-Estate & Main Sale	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates	
			Buyers	Sellers		Buyers	Sellers
JULY 2024							
26	Tue 02 nd & Wed 03 rd	13/06/2024 at 4.30 p.m.	09-Jul-2024	10-Jul-2024	05-Jul-2024	09-Jul-2024	11-Jul-2024
27	Tue 09 th & Wed 10 th	20/06/2024 at 4.30 p.m.	16-Jul-2024	17-Jul-2024	12-Jul-2024	16-Jul-2024	18-Jul-2024
28	Tue 16 th & Wed 17 th	27/06/2024 at 4.30 p.m.	23-Jul-2024	24-Jul-2024	19-Jul-2024	23-Jul-2024	25-Jul-2024
29	Mon 22 nd & Tue 23 rd	04/07/2024 at 4.30 p.m.	29-Jul-2024	30-Jul-2024	26-Jul-2024	29-Jul-2024	01-Aug-2024
30	Tue 30 th & Wed 31 st	11/07/2024 at 4.30 p.m.	06-Aug-2024	07-Aug-2024	02-Aug-2024	06-Aug-2024	08-Aug-2024
AUGUST 2024							
31	Tue 06 th & Wed 07 th	18/07/2024 at 4.30 p.m.	13-Aug-2024	14-Aug-2024	09-Aug-2024	13-Aug-2024	15-Aug-2024
32	Tue 13 th & Wed 14 th	25/07/2024 at 4.30 p.m.	20-Aug-2024	21-Aug-2024	16-Aug-2024	20-Aug-2024	22-Aug-2024
33	Tue 20 th & Wed 21 st	01/08/2024 at 4.30 p.m.	27-Aug-2024	28-Aug-2024	23-Aug-2024	27-Aug-2024	29-Aug-2024
34	Tue 27 th & Wed 28 th	08/08/2024 at 4.30 p.m.	03-Sep-2024	04-Sep-2024	30-Aug-2024	03-Sep-2024	05-Sep-2024
SEPTEMBER 2024							
35	Tue 03 rd & Wed 04 th	15/08/2024 at 4.30 p.m.	10-Sep-2024	11-Sep-2024	06-Sep-2024	10-Sep-2024	12-Sep-2024
36	Mon 09 th & Tue 10 th	22/08/2024 at 4.30 p.m.	18-Sep-2024	19-Sep-2024	13-Sep-2024	18-Sep-2024	20-Sep-2024
37	Wed 18 th	29/08/2024 at 4.30 p.m	24-Sep-2024	25-Sep-2024	20-Sep-2024	24-Sep-2024	26-Sep-2024
38	Tue 24 th & Wed 25 th	05/09/2024 at 4.30 p.m.	01-Oct-2024	02-Oct-2024	27-Sep-2024	01-Oct-2024	03-Oct-2024

HOLIDAYS FOR THE THIRD QUARTER OF 2024

Monday, 19th August – Nikini Full Moon Poya Day

Monday, 16th September – Milad-Un-Nabi (Holy Prophet's Birthday)

Tuesday, 17th September – Binara Full Moon Poya Day

